



BUA FOODS PLC 31 July 2025

MPR: 27.50 %
Jun'25 Inflation Rate: 22.22%
Q1 2025 Real GDP: 3.13%

BUA Foods Plc Statement of Profit or Loss

	H1 2025 N'000	H1 2024 N'000	% Change
Revenue	912,514,434	672,393,204	35.71%
Cost of Sales	(573,182,244)	(453,954,166)	26.26%
Gross Profit	339,332,190	218,439,038	55.34%
Administrative expenses	(19,357,785)	(10,087,599)	91.90%
Selling and Distribution expenses	(35,627,984)	(18,357,479)	94.08%
Total operating expenses	(54,985,769)	(28,445,078)	93.31%
Other Income	476,418	12,268,781	96.12%
Profit/Loss from operating activities	284,822,839	202,262,741	40.82%
Foreign exchange gain/loss	406,999	(54,667,626)	100.74%
Finance Income	1,119,471	9,202,092	87.83%
Finance costs	(10,244,756)	(19,608,474)	47.75%
Net Finance Costs	(8,718,286)	(65,074,008)	86.60%
Loss/Profit before tax	276,104,553	137,188,733	101.26%
Income tax	(16,034,663)	(6,258,493)	156.21%
Loss/Profit after tax	260,069,890	130,930,240	98.63%
Basic Earnings per Share (in naira)	14.45	7.27	98.76%

Balance Sheet as At June 31, 2025

	30-Jun-2025	31-Dec-2024	
Cash and short-term deposits	40,860,078	31,310,225	30.50%
Trade and other receivables	20,851,091	18,351,319	13.62%
Due from Related Companies	746,161,159	547,387,072	36.31%
Inventories	91,294,680	118,401,086	22.89%
Property Plant and Equipment	433,963,913	379,947,094	14.22%
Other Assets	102,692	107,445	4.42%
Total Assets	1,333,233,613	1,095,504,241	21.70%

Trade and other payables	124,257,480	94,877,767	30.97%
Bank Overdraft	5,585,976	1,482	376821.46%
Deferred tax liabilities	35,632,765	32,133,426	10.89%
Contract Liabilities	123,024,998	123,066,803	0.03%
Current tax liabilities	36,057,151	24,318,395	48.27%
Borrowings	319,423,512	391,928,957	18.50%
Other Liabilities	125,198	120,766	3.67%
Total Liabilities	644,107,080	666,447,596	3.35%

Total shareholders' equity	689,126,533	429,056,645	60.61%
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Key Ratio	H1 25	H1 24
COGS Margin	62.8%	67.5%
Gross Margin	37.2%	32.5%
Operating Margin	31.2%	30.1%
Net Profit Margin	28.5%	19.5%
Debt/Equity Ratio	46.4%	91.3%
Asset Turnover	0.68x	0.61x

Financial Statistics

Share price	₦459.0
54 Week H/L	N480/342
Shares Outs. (Mn)	18,000.0
Market Cap (Bn)	8,262.0
P/E Ratio	31.76x
Earnings Yield	3.15%
P/B Ratio	11.99x
Return on Assets	78.0%
Return on Equity	113.2%
BV/S	38.28

Corporate Actions

Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A

Source: Company Financials, Cowry Research